



Date: July 26, 2024

To The Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra - Kurla Complex Bandra (East) <u>Mumbai - 400 051</u> <i>Stock Code : INDOCO-EQ</i>	To The Listing Department Bombay Stock Exchange Limited Floor 25, P. J. Towers, Dalal Street, <u>Mumbai - 400 001</u> <i>Stock Code : 532612</i>
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Dear Sir/Madam,

Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Part A of Schedule III and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023, we are enclosing herewith in Annexure A the details of the Order received against appeal filed under Section 107 from the Goods and Service Tax (GST) Authority.

Based on the advice of its advisors, Company will be filing appropriate response to the said Order within the prescribed timelines.

Thanking you,
Yours faithfully,
For Indoco Remedies Limited



Sundeep V Bambolkar
Jt. Managing Director



Annexure A

Particulars	Details
Name of the authority	Office of the Commissioner of CGST & central Excise (Appeals – II) , Mumbai
Nature and details of the action(s) taken, initiated or order(s) passed;	Appeal rejected against demand raised by the Central tax officer of Interest of Rs. 32.39 Lakhs and Penalty of Rs. 42.97 Lakhs. Total Rs. 75.26 Lacs.
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;	25 th July, 2024
Details of the violation(s)/contravention(s) committed or alleged to be committed	The Order has been passed by the CGST Authority on the contention of wrongful availment and utilization of carried forward Cenvat credit available in balance as on 30 th June, 2017 i.e. a day before implementation of GST.
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	<p>The demand of Rs. 75.26 Lakhs has been raised which is subject to the outcome of the matter.</p> <p>Based on assessment of facts and prevailing law, the Company will file necessary appeal with the appellate authority in this regard.</p> <p>There is no material impact on the Company's financials or operations due to the said order.</p>

